

Notice

of Tax Revenue Increase

The City of San Marcos held a public hearing on August 19, 2008 on a proposal to increase the total tax revenues of the City of San Marcos from properties on the tax roll in the preceding year by 1.94 percent.

The total tax revenue raised last year at last year's tax rate of \$0.5302 for each \$100 of taxable value was \$11,445,295.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.5302 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$11,660,820.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.5302 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$12,072,309.

The City Council of City of San Marcos is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 16, 2008 at Council Chambers, City of San Marcos, 630 E. Hopkins, San Marcos, TX 78666 at 7:00 pm.