**RESOLUTION NO. _____**

**RESOLUTION DELAYING ACTION ON AN ORDINANCE AUTHORIZING CITY OF SAN MARCOS, TEXAS COMBINATION TAX AND LIMITED REVENUE CERTIFICATES OF OBLIGATION IN AN AMOUNT NOT TO EXCEED $50,500,000; AND OTHER MATTERS RELATED THERETO**

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**THE STATE OF TEXAS** '
**CITY OF SAN MARCOS** '
**COUNTY OF HAYS, CALDWELL & GUADALUPE** '

**WHEREAS,** on March 17, 2020, the City Council of the City of San Marcos, Texas (the "City") passed a resolution authorizing the publication of a notice of intent (the "Notice Resolution") to issue City of San Marcos, Texas Combination Tax and Limited Revenue Certificates of Obligation in a maximum principal amount not to exceed $50,500,000 (the "Certificates"); and

**WHEREAS**, the Notice Resolution stated that the City Council tentatively proposed to authorize the issuance of the Certificates and to hold a public hearing on the Certificates at its regular meeting of the City Council to commence at 6:00 p.m. on May 5, 2020; and

**WHEREAS,** upon the advice of the City's staff, the City finds it necessary to delay action on the ordinance authorizing the issuance of the Certificates until a regular meeting of the City Council to commence at 6:00 p.m. on May 19, 2020.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS THAT:**

**Section 1. Delaying Action.** The City hereby delays action on the ordinance authorizing the issuance of the Certificates and the public hearing on the Certificates until a regular meeting of the City Council to commence at 6:00 p.m. on May 19, 2020 at its regular meeting place in the City Hall, 630 East Hopkins, San Marcos, Texas.

**Section 2. Other Matters**. This Resolution shall become effective immediately upon adoption. The Mayor and City Secretary are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the City and to do any and all things proper and necessary to carry out the intent of this Resolution.

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**PASSED AND APPROVED** this 5th day of May, 2020.

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Mayor, City of San Marcos